



JOURNAL OF EUROPEAN ECONOMY

English Edition

Vol. 20. 2 (77). April–June 2021

Scientific Economic Journal
of West Ukrainian National University

ISSN 2519-4070

The journal is included
in the List of Category B
Professional Publications
of the Ministry of Education
and Science of Ukraine
(Order of MES of Ukraine
№ 886 from 02.07.2020)

Recommended for publication
by the WUNU Research Council
(Protocol № 9 of 28.05.2021)

Economic Theory

- 211 Viktor KOZIUK
ROLE OF GOLD IN FOREIGN EXCHANGE RESERVES OF COMMODITY EXPORTING COUNTRIES
- 233 Gerhard LECHNER
HYPERINFLATION IN THE EURO AREA?
- 246 José Manuel Macedo BOTELHO, Iveta MIETULE, Hanna PURIY, Irina MAKSYMOVA, Volodymyr KULISHOV
ECONOMIC DIPLOMACY STRATEGY FOR THE RECOVERY OF THE SLOWDOWN OF GLOBALIZATION (SLOWBALIZATION)

International Economics

- 262 Ganna DUGINETS, Hossain Z. OMRAN
INSTITUTIONAL SUPPORT OF UKRAINE'S FOREIGN TRADE: THE CONTEXT OF THE MIDDLE EAST
- 280 Demin ZHONG
DEVELOPMENT OF CIRCULAR ECONOMY MODEL: THE CASE OF CHINA

Regionalization in Global Space

- 303 Myroslava SOLDAK
INSTITUTIONAL ASPECT OF BROWNFIELDS REVITALIZATION: THE CASE OF UKRAINE

Financial and Banking Services Market

- 327 Sarah SKORBURG, Vijay SHENAI
IMPACT OF NON-PERFORMING LOANS ON SMALLER US BANK PROFITABILITY AND VALUE IN THE POST-CRISIS PERIOD
- 350 Oleksandr PETRYK
RETURN TO SUSTAINABLE GROWTH OF UKRAINE'S ECONOMY AND RISKS OF FINANCIAL DESTABILIZATION

A quarterly newsletter «Journal of the European Economy» was founded in 2001 by decision of the Academic Council of Ternopil Academy of National Economy (now West Ukrainian National University).

«Journal of European Economy» is published 4 times a year concurrently in Ukrainian and English and is distributed by subscription, mail, retail and e-mail.

Founder and publisher – West Ukrainian National University.

«Journal of European Economy» was registered at the International Centre of Periodicals on November 10, 2016 (ISSN International Centre of Paris) and received an ISSN 1684-906X (Ukrainian printed version), ISSN 2519-190X (Ukrainian electronic version), ISSN 2519-4070 (English printed version), ISSN 2519-4089 (English electronic version).

Responsible for release: Kuryliak Vitalina, Prof., Dr. of Economic Science.

Address: 11/1202 Lvivs'ka St., 46000, Ternopil, Ukraine. West Ukrainian National University
Tel.: (0352) 47-50-75 E-mail: jee.tneu09@gmail.com Website: jeej.wunu.edu.ua